



February 2, 2012

Contact: Tim Edson

Phone: (202) 225-5037

E-mail: Timothy.Edson@mail.house.gov

Rokita Votes for Pro-Growth Budgeting Act

Legislation Requires CBO to Consider Long-Term Economic Impact of Major Legislation

Washington, DC – Today Rep. Todd Rokita voted for H.R. 3582, the Pro-Growth Budgeting Act of 2011, legislation to require the Congressional Budget Office to provide lawmakers with macroeconomic impact analysis for all major legislation:

“The biggest threat facing our nation is our out of control spending and the massive debt we continue to accrue. It’s happening because the budget does not currently have the force of law, spending is increasing faster than inflation, and bills are loaded up with all sorts of wasteful spending.

The Pro-Growth Budget Act of 2011 is the first in a critical series of reforms I have co-authored as a member of the House Budget Committee to correct a broken budget process. The Congressional Budget Office is currently required to report only on the short-term fiscal impact of legislation, not the economic impact. This bill corrects that by requiring the CBO to conduct an economic analysis so members of Congress have a better picture of how legislation will impact economic growth and future revenue.

With 15 million Americans unemployed and our nation struggling with the worst economy since the Great Depression, economic analysis will help prevent the implementation of policies that make matters worse and destroy more jobs.”

The Budget Committees reforms, including the Pro-Growth Budget Act of 2011, are critical to addressing the budget crisis facing our nation. The fact that the Senate has not passed a budget in over 1000 days is just one example of how badly the current budget process is broken. By strengthening spending controls, enhancing oversight and ending the accounting gimmicks, Congress will be forced to operate on a budget and perform its crucial oversight responsibility.

The Pro-Growth Budgeting Act passed the House 242-179.

###

