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Congress of the United States

House of Representatives

Washington, DC 20515

September 25, 2013

TODD ROKITA  
4TH DISTRICT, INDIANA

COMMITTEE ON THE BUDGET

COMMITTEE ON HOUSE  
ADMINISTRATION

COMMITTEE ON EDUCATION  
AND THE WORKFORCE

ROKITA.HOUSE.GOV

Bruce

Fowler, IN

Dear

Thank you for attending my Fowler Congress on Your Corner event on August 20, 2013. I would like to address your questions and comments regarding Section 179 of the Internal Revenue Code and the Indiana Department of Natural Resources.

As you may know, Section 179 of the Internal Revenue Code allows businesses to write off qualified capital expenditures. Currently, the limit is set at \$500,000. H.R. 8, the American Taxpayer Relief Act of 2012, which passed the 112<sup>th</sup> Congress, extended the \$500,000 level through 2013.

What you heard regarding the \$250,000 level was actually part of a discussion draft put out by the House Ways and Means Committee on March 12, 2013. This draft outlined various reforms for our tax code, including making the write off for capital expenditures permanent, but setting the limit at \$250,000. However at this point in time, there is no legislation before me which would put this proposal into law. Please be assured I will keep your question and concerns in mind should any legislation regarding Section 179 come before me.

I also appreciate your comments about the Indiana Department of Natural Resources (DNR) and well drilling. Should you or others have concerns with the Indiana DNR, I encourage you to contact them directly at (317) 232-4200.

Again, thank you for attending my Fowler Congress on Your Corner event. Please stay in touch.

Sincerely,

A handwritten signature in blue ink, appearing to read "Todd Rokita".

Todd Rokita  
Member of Congress

TR/tb